



Sewerage & Water Board of New Orleans



Public Hearing
Millage Rate Roll Forward
September 13, 2011

Meeting Notice



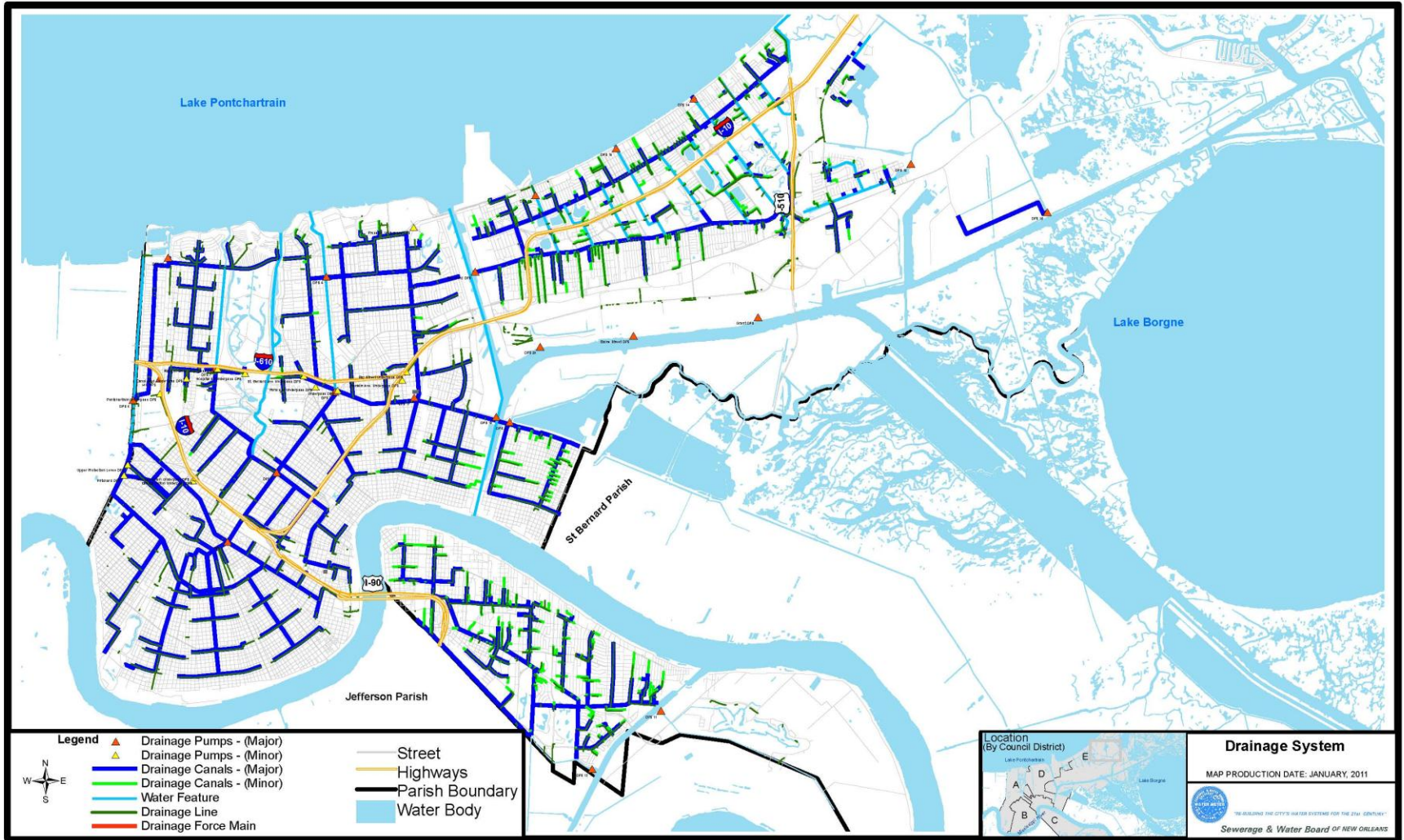
Notice is hereby given pursuant to the requirements of the Louisiana Open Meetings Law and the provisions of Article 7, Section 23(c) of the Constitution of the State of the Louisiana and Louisiana Revised Statute 47:1705(B) that the Sewerage and Water Board of New Orleans in Orleans Parish will hold a Public Hearing on Tuesday September 13, 2011 at the regular meeting place in the Board Room at 625 St. Joseph Street, New Orleans, Louisiana at 9:00 a.m. to consider levying additional or increased millage rates without further voter approval of adopting the adjusted millage rate and rolling forward to a millage rate not to exceed the prior year's maximum. The estimated amount of tax revenues to be collected in the next year from the increase Millage is \$50,039,482 and the amount of increase in taxes attributable to the Millage increase is \$4,549,044.

General Overview



- The Assessor's Office is approaching completion of their assessment of properties in Orleans Parish.
- If total property values have increased as a result of that assessment, Sewerage and Water Board will be required to request a roll back of millages by the City Council in order to obtain to same revenue in 2012 as was obtained in 2011.
- However, following that roll back, the Board may consider requesting a roll forward up to the previous millage rates to obtain additional tax revenues to meet increasing system requirements.

Drainage System



Major Projects



- Southeast Louisiana Flood Control Program
- Permanent Pump Stations at Lake Pontchartrain
- Gulf Intracoastal Waterway West Closure Complex
- Replacement of Aging Power Equipment

Estimated Impact of Millage Roll Forward



Scenario	Increase	Amount
1.	2.5%	\$1,137,261
2.	5%	\$2,274,522
3.	10%	\$4,549,044
4.	15%	\$6,823,566
5.	20%	\$9,098,088



Questions and Comments

Next Steps



- Obtain results from Assessor's Office.
- Present results of Public Hearing to Board.
- Request adoption of Roll Forward Resolution by Board.
- Send resolution to New Orleans City Council.
- Action by Council.



Public Hearing

Meeting Adjourned